

**COMISIÓN NACIONAL DEL  
MERCADO DE VALORES**

Área de Mercados  
C/Edison, 4  
28006 Madrid

Madrid, 24 November 2015

Dear Sirs,

In accordance with the provisions of article 82 of the Spanish Securities Markets Law, we hereby notify you of the following relevant event in relation to Red Eléctrica Corporación, S.A.:

The Board of Directors of Red Eléctrica Corporación, S.A. adopted, among others, the following resolutions at its meeting held on 24 November 2015:

1. To accept the resignation tendered by Mr. Francisco Ruiz Jiménez, as Nominee Director of Red Eléctrica Corporación, S.A., representing Sociedad Estatal de Participaciones Industriales (SEPI).
2. In accordance with the provisions of articles 23 and 24 of the Company Bylaws and 13 and 15 of the Regulations of the Board of Director, set at five (5) the number of members of each of the Committees of the Board of Directors, Audit Committee and Appointments and Remuneration Committee.
3. Appoint Mrs. María Ángeles Amador Millán as a member of the Appointments and Remuneration Committee, to exercise her duties for a period of three years, according to the provisions set out in the Regulations of the Board of Director.
4. Appoint Mr. Santiago Lanzuela Marina as a member of the Audit Committee, to exercise his duties for a period of three years, according to the provisions set out in the Regulations of the Board of Director.

Following the adoption of the aforementioned agreements, the composition of the Committees of the Board of Directors is as follows:

**Appointments and Remuneration Committee <sup>(1)</sup>:**

Mrs. Carmen Gómez de Barreda Tous de Monsalve	Chairwoman (Independent Director).
Mrs. María José García Beato	(Independent Director).
Mrs. Socorro Fernández Larrea	(Independent Director).
Mrs. María Ángeles Amador Millán	(Independent Director).

(1) Currently it exists a vacancy in the Appointments and Remuneration Committee following the resignation of the Nominee Director Mr. Francisco Ruiz Jiménez.

**Audit Committee:**

Mr. José Luis Feito Higuera	Chairman (Independent Director).
Mrs. Paloma Sendín de Cáceres	(Independent Director).
Mr. Fernando Fernández Méndez de Andrés	(Nominee Director).
Mr. Antonio Gómez Ciria	(Independent Director).
Mr. Santiago Lanzuela Marina	(Nominee Director).

Yours sincerely,

Signed: Rafael García de Diego Barber  
General Secretary and Secretary of the Board of Directors